

CERTIFICATE OF APPROVAL

This is to certify that the Environmental Management System of:

Sadaci N.V.
Ghent, Belgium

has been approved by Lloyd's Register Quality Assurance
to the following environmental management system standard:

ISO 14001 : 2004

The Environmental Management System is applicable to:

**Manufacturing and sales of Roasted Molybdenite
concentrates, Ferromolybdenum and Sulfuric acid;
Processing of Spent Catalyst;**

Approval Certificate No: ANT10147	Original Approval	:	28 May 2010
	Current Certificate	:	16 June 2011
	Certificate Expiry	:	15 June 2014



Issued by: Lloyd's Register EMEA, Antwerp Office
for and on behalf of Lloyd's Register Quality Assurance Limited



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